

LESSON 29 (Twenty-Ninth)

File Your Personal Income Tax (Tax Return)

There is a well-known saying by Benjamin Franklin of USA. It reads, “Two things in one’s life are inevitable, those are ‘death and tax’ only”.

As long as we are eligible taxpayer, we are enforced by law to file our personal income tax each year.

Who are eligible or should file a tax return?

In general, those Canadian residents, immigrants and others listed in detail in CRA are required to file a tax return.

The due date of filing is by Apr 30 for individuals, and by Jun 15 for self employees each year. The date may change due to situation varies.

What should we report as income and claim in our tax return file?

There are many details we’ll have to refer to the guideline in CRA, generally including, various sorts of income, benefits, foreign investment, assets (property) and other earnings.

Meanwhile we should update our personal information in our filing, including address, marital status.....

Where are we to file the tax return?

We can either file it online or mail it by paper.

If you are noticed to owe tax to the government, you must make payment accordingly.

I am an immigrant and no income, do I need to file a tax return?

Sure, you must. You’ll have to report your retirement income from China as foreign retirement income. **DON’T RUN THE RISK TO HIDE ANY INCOME** that matters seriously.

By the way, we’ll have to report our GIS (保障性收入补贴)and OAS in tax return.

GIS stands for Guaranteed Income Supplement and OAS (养老保障) means Old Age Security.

If you have any difficulties in filing, there is always some assistance available, you may authorize a representative, or ask community volunteers for help. Don’t worry!

Note* :

Benjamin Franklin, scientist politician, ocean voyager, litterateur.

Franklin Roosevelt, the 32nd president of USA, the only one for 4 successive president in 12 years in US history.

Questions:

- Do we immigrants are to file tax return each year?
- Who are eligible for filing personal income tax?
- Do we have to report our pension income from China?
- When is the deadline for personal income filing?
- How to classify our pension income From China?
- What does GIS stand for?
- Why should we renew our personal information when we are filing tax return?
- Where are we to file our tax return?
- Do I have to file income tax return if I don’t have any income?
- What can I do in filing of tax return if I don’t know English?

- What does GIS stand for?
- What does OAS stand for?
- Do we have to report our GIS or OAS in tax return?
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